

Proposed Budget
Fiscal Year 7/1/22-6/30/23

<u>Expenditures</u>	
Salaries & Employee Benefits	\$ 469,500
Books & Serials	\$ 35,000
AV & Electronic Format Materials	\$ 17,500
Repairs to Building & Equipment	\$ 20,000
Fuel, Utilities, & Telephone	\$ 32,000
Insurance	\$ 9,000
Maintenance of Building	\$ 25,000
Equipment, Supplies, Postage, & Misc.	\$ 28,600
Professional Fees	\$ 12,500
Capital Improvement Fund	<u>\$ 100,000</u>
Estimated Total Expenditures	\$ 749,100
<u>Income</u>	
Appropriation from Taxes	\$ 576,000
Grants & Incentive Aid	\$ 8,587
Investment Income	\$ 1975
Library Charges, Donations, & Book Sale	\$ 6,369
From Unreserved Balance	<u>\$ 156,169</u>
Estimated Total Income	\$ 749,100
<u>Fund Balance</u>	
Unreserved Fund Balance, 7/1/21	\$ 1,410,266
Reserved Fund Balance:	
Expendable Trusts Balance	\$ 150,313
Nonexpendable Trusts Balance	<u>\$ 5,000</u>
Total Reserved Fund Balance, 7/1/21	\$ 155,313
Estimated Total Fund Balance, 6/30/22	\$ 1,565,579

An Appropriation Increase of 1.77% is requested.

The Wead Library Board of Trustees will be holding its annual meeting and budget vote on April 26. The Board is asking taxpayers to vote on an annual appropriation of \$576,000, which is a 1.77% increase over last year which saw no increase. Taxpayers are welcome to attend a meeting with the trustees on Monday, April 18 from 7:00 to 8:00 p.m. on the library's main floor. There are always regular increased costs associated with employees and maintaining equipment and structure, and this year will be no exception. The Wead Library is an integral part of Malone, and the staff is committed to the people of our community.

In recent years, public libraries have become increasingly important to the communities they serve. The Wead Library has continued to provide many free materials and access to information via books, magazines, newspapers, audio books, dvds, ebooks, e-audio books, databases, inter-library loan, free wifi, and genealogy research. Patrons can now enjoy energy-efficient LED lighting, a more user-friendly website, a Personal Care Pantry and the fruits of the "Wead and Read" vegetable garden. The gazebo being added in the spring will further enhance the outdoor library space for summer/fall reading programs and provide a covered area for patrons. Plans are underway to continue improvements to the children's room and collection as well as a much needed upgrade to aging public computers. Future changes may also include a new roof, new windows, automatic ramp doors, and new carpet in the fiction/non-fiction rooms. The Wead Library is an exceptionally lovely historic building, and its upkeep is vital.

Voting on the budget and the filling of one seat on the Board of Trustees will take place on Tuesday, April 26 from 12:00 noon until 6:00 p.m. on the main floor of the library. The open trustee position is for a 5 year term extending July 1, 2022 through June 30, 2027.

April 2022