

**Wead Library Proposed Budget
Fiscal Year 7/1/26-6/30/27**

Expenditures

Salaries & Employee Benefits	\$	581,067
Books & Serials	\$	34,000
AV & Electronic Format Materials	\$	16,300
Repairs to Building & Equipment	\$	20,000
Fuel, Utilities, and Telephone/Internet	\$	34,600
Insurance	\$	8,200
Maintenance of Building	\$	24,500
Equipment, Supplies, Postage, & Misc.	\$	23,700
Professional Fees	\$	12,700
Capital Improvement Fund	\$	100,000
Library Programming	\$	8,000
Estimated Total Expenditures	\$	863,067

Income

Appropriations from Taxes	\$	706,267
Investment Income	\$	51,408
Grants & Incentive Aid	\$	5,742
Library Charges, Donations, & Book Sale	\$	12,730
From Unreserved Balance	\$	86,920
Estimated Total Income		863,067

Fund Balance

Unreserved Fund Balance, 6/30/25	\$	1,171,416
Reserved Fund Balance:		
Expendable Trusts Balance	\$	156,252
Nonexpendable Trusts Balance	\$	5,000
Total Reserved Fund Balance, 7/1/25	\$	161,252
Estimated Total Fund Balance, 6/30/26	\$	1,332,668

An Appropriation Increase of 5% is requested.

The Wead Library Board of Trustees will be holding its annual meeting and budget vote on Tuesday, May 5, 2026. The Board is asking taxpayers to vote on an annual appropriation of \$706,267 which is a 5% increase over last year. Taxpayers are welcome to attend a meeting with the trustees on Monday, April 27, 5-6 p.m. on the library's main floor. There are always regular increased costs associated with employees and maintaining equipment and structure, and this year is no exception. The Wead Library is an integral part of Malone, and the staff is committed to the people of our community.

Now more than ever, public libraries offer essential services to the communities they serve. The Wead Library has continued to provide free materials as well as access to information via books, magazines, newspapers, audiobooks, DVDs, e-materials, databases, *ReadSquared*, interlibrary loan, genealogy research, and free WIFI and computer use.

As a member of the Clinton-Essex-Franklin Library System, free video streaming via *Kanopy*, free downloadable eBooks and audiobooks via *Libby*, as well as graphic novels for all ages via *ComicsPlus*, are available to card-holding patrons. The library offers a variety of children's/teen programming and expanded adult programs, including qigong classes, craft groups, author visits, book clubs, and a garden group.

A major project to replace the aging and leaking roof and install double-glazed windows will begin soon. The library is using long-time reserves to fund this project so there is no extra cost to taxpayers. Lower heating and electric costs will be the anticipated result. The Wead Library is an exceptionally lovely historic building and its upkeep is vital.

Voting on the library budget, as well as filling one seat on the Library Board of Trustees, will take place on Tuesday, May 5, 2026, from 12:00 noon until 6:00 pm on the main floor of the library. The open trustee position is for a 5-year term extending from July 1, 2026 through June 30, 2031.