

2.5%
OPTION
#2

		WEAD LIBRARY, MALONE, N.Y.			
PROPOSED WORKING BUDGET 2023-2024					
				NON-TAX	
		APPROPRIATION		SOURCES	TOTAL
L460-160	Professional Salaries	45500		0	45500
L460-161	3 Full-time Clerical Staff	172700		0	172700
L460-162	7 Part-Time Staff	86500		0	86500
L460-201	Equipment	5000		9000	14000
L460-321	Books & Library Mats.	12100		10400	22500
L460-322	Children's Materials	5500		4500	10000
L460-323	Videos	0		1300	1300
L460-325	Magazines	1500		500	2000
L460-326	Electronic Format	7000		8000	15000
L460-327	Audio Books	1300		500	1800
L460-341	Office & Library Supplies	3000		600	3600
L460-342	Postage	1000		1000	2000
L460-400	Janitorial Services & Supplies	12000		13000	25000
L460-401	Contractual Expenses	5200		7500	12700
L460-410	Insurance	8200		0	8200
L460-420	Electric, Oil & Water	27000		1000	28000
L460-421	Telephone	4600		0	4600
L460-480	Other Expenses	3000		5000	8000
L460-500	Capital Improvement	0		100000	100000
L460-610	Retirement	50000		0	50000
L460-615	FICA-Social Security	23200		0	23200
L460-616	Health Insurance	102000		0	102000
L460-617	NYS Unemp. Ins.	4000		0	4000
L460-618	Workers Compensation	2500		0	2500
L460-619	Vision Care	1600		0	1600
L460-921	Bldg. Fund & Repair	6000		14000	20000
TOTALS:		590400		176300	766700

Proposed Budget
Fiscal Year 7/1/23-6/30/24

Expenditures

Salaries & Employee Benefits	\$ 488,000
Books & Serials	\$ 34,500
AV & Electronic Format Materials	\$ 18,100
Repairs to Building & Equipment	\$ 20,000
Fuel, Utilities, & Telephone	\$ 32,600
Insurance	\$ 8,200
Maintenance of Building	\$ 25,000
Equipment, Supplies, Postage, & Misc.	\$ 27,600
Professional Fees	\$ 12,700
Capital Improvement Fund	\$ 100,000

Estimated Total Expenditures

\$ 766,700

Income

Appropriation from Taxes	\$ 590,400
Grants & Incentive Aid	\$ 5,579
Investment Income	\$ 4,559
Library Charges, Donations, & Book Sale	\$ 8,312
From Unreserved Balance	\$ 157,850

Estimated Total Income

\$ 766,700

Fund Balance

Unreserved Fund Balance, 7/1/22	\$ 1,499,583
Reserved Fund Balance:	
Expendable Trusts Balance	\$ 150,467
Nonexpendable Trusts Balance	\$ 5,000
Total Reserved Fund Balance, 7/1/22	\$ 155,467

Estimated Total Fund Balance, 6/30/23

\$ 1,655,050

An Appropriation Increase of 2.5% is requested.

The Wead Library Board of Trustees will be holding its annual meeting and budget vote on April 25. The Board is asking taxpayers to vote on an annual appropriation of \$590,400, which is a 2.5% increase over last year. Taxpayers are welcome to attend a meeting with the trustees on Monday, April 17 from 7:00 to 8:00 p.m. on the library's main floor. There are always regular increased costs associated with employees and maintaining equipment and structure, and this year will be no exception. The Wead Library is an integral part of Malone, and the staff is committed to the people of our community.

Public libraries offer essential services to the communities they serve. The Wead Library has continued to provide many free materials and access to information via books, magazines, newspapers, audio books, dvds, e-materials, databases, inter-library loan, genealogy research and free wifi/computer use. Collaborations with area schools and businesses have increased to reach more people. In response to last spring's patron survey, the library has added more programs for all age groups than ever before including yoga classes, Stories & STEAM, knitting groups, book clubs and Dungeons & Dragons groups. Patrons can also look for a new online reading challenge platform (Beanstack) being implemented this spring. Improvements to the children's room and collections are ongoing. The much-needed upgrade to aging public computers has been completed. Plans to digitize FA yearbooks is underway. New LED lighting has been added in the stairwell and the entry way foyer will be next. Future changes may also include a new roof, new windows, automatic ramp doors, and new carpet in the fiction/non-fiction rooms. The Wead Library is an exceptionally lovely historic building, and its upkeep is vital.

Voting on the budget and the filling of one seat on the Board of Trustees will take place on Tuesday, April 25 from 12:00 noon until 6:00 p.m. on the main floor of the library. The open trustee position is for a 5-year term extending July 1, 2023 through June 30, 2028.