

Proposed Budget  
Fiscal Year 7/1/23-6/30/24

Expenditures

Salaries & Employee Benefits	\$ 488,000
Books & Serials	\$ 34,500
AV & Electronic Format Materials	\$ 18,100
Repairs to Building & Equipment	\$ 20,000
Fuel, Utilities, & Telephone	\$ 32,600
Insurance	\$ 8,200
Maintenance of Building	\$ 25,000
Equipment, Supplies, Postage, & Misc.	\$ 27,600
Professional Fees	\$ 12,700
Capital Improvement Fund	<u>\$ 100,000</u>
<b>Estimated Total Expenditures</b>	<b>\$ 766,700</b>

Income

Appropriation from Taxes	\$ 590,400
Grants & Incentive Aid	\$ 5,579
Investment Income	\$ 4,559
Library Charges, Donations, & Book Sale	\$ 8,312
From Unreserved Balance	<u>\$ 157,850</u>
<b>Estimated Total Income</b>	<b>\$ 766,700</b>

Fund Balance

Unreserved Fund Balance, 7/1/22	\$ 1,499,583
Reserved Fund Balance:	
Expendable Trusts Balance	\$ 150,467
Nonexpendable Trusts Balance	<u>\$ 5,000</u>
Total Reserved Fund Balance, 7/1/22	\$ 155,467
<b>Estimated Total Fund Balance, 6/30/23</b>	<b>\$ 1,655,050</b>

**An Appropriation Increase of 2.5% is requested.**

The Wead Library Board of Trustees will be holding its annual meeting and budget vote on April 25. The Board is asking taxpayers to vote on an annual appropriation of \$590,400, which is a 2.5% increase over last year. Taxpayers are welcome to attend a meeting with the trustees on Monday, April 17 from 7:00 to 8:00 p.m. on the library's main floor. There are always regular increased costs associated with employees and maintaining equipment and structure, and this year will be no exception. The Wead Library is an integral part of Malone, and the staff is committed to the people of our community.

Public libraries offer essential services to the communities they serve. The Wead Library has continued to provide many free materials and access to information via books, magazines, newspapers, audio books, dvds, e-materials, databases, inter-library loan, genealogy research and free wifi/computer use. Collaborations with area schools and businesses have increased to reach more people. In response to last spring's patron survey, the library has added more programs for all age groups than ever before including yoga classes, Stories & STEAM, knitting groups, book clubs and Dungeons & Dragons groups. Patrons can also look for a new online reading challenge platform (Beanstack) being implemented this spring. Improvements to the children's room and collections are ongoing. The much-needed upgrade to aging public computers has been completed. Plans to digitize FA yearbooks is underway. New LED lighting has been added in the stairwell and the entry way foyer will be next. Future changes may also include a new roof, new windows, automatic ramp doors, and new carpet in the fiction/non-fiction rooms. The Wead Library is an exceptionally lovely historic building, and its upkeep is vital.

Voting on the budget and the filling of one seat on the Board of Trustees will take place on Tuesday, April 25 from 12:00 noon until 6:00 p.m. on the main floor of the library. The open trustee position is for a 5-year term extending July 1, 2023 through June 30, 2028.